



JOINT PRESS RELEASE

New working group to deepen the Capital Markets Union France, Germany and the Netherlands publish the names of 3 experts

On 16th May, the ministers of Finance of the Netherlands, France and Germany announced the creation of a high-level working group to explore how to deepen and improve the Capital Markets Union.

The members of the high-level working group have now been chosen and will include:

- Ms **Corien Wortmann-Kool**, chairman of the Board of ABP Pensionfund in the Netherlands;
- Mr **Fabrice Demarigny**, chairman of the Board of the European Capital Markets Institute, partner at Mazars Scrl;
- Mr **Joachim Nagel**, member of the Executive Board of KfW, the promotional bank of Germany.

These experts combining different experiences and skills will be joined by a small number of further experts in the near term.

The high-level working group will outline the strengths and weaknesses of Capital Markets in the European Union and identify appropriate ways to give the European Union a capacity to better finance the growth of its economy and its businesses. The working group will also assess ways to ensure stable and efficient financial markets in the European Union and highlight ways for Europe to seize all the opportunities of technical innovation and digitalization in financial services.

The group will report back with analysis and recommendations no later than 30 September 2019. This will feed into a new roadmap for the Capital Markets Union.

Contacts presse :

Cabinet de Bruno Le Maire 01 53 18 41 13 presse.mineco@cabinets.finances.gouv.fr